

Groves Budget Comparison 2023 vs 2022

| | 2022 | 2023 | |
|---|-------------------|--------------------|--------------------|
| Revenue | Annual Budget | Annual Budget | Variance |
| Assessment Revenue | | | |
| 40000 - Assessment Income | 200,054.00 | 239,200.00 | (39,146.00) |
| Total: Assessment Revenue | 200,054.00 | 239,200.00 | (39,146.00) |
| Other Revenue | | | |
| 40035 - Bank/Rtn Check Fee | - | - | - |
| 40080 - Fines | 3,500.00 | 3,500.00 | - |
| 40100 - Interest - Operating | - | - | - |
| 40110 - Late Fees | 1,000.00 | 1,000.00 | - |
| 40120 - Legal Fees | 2,000.00 | 2,000.00 | - |
| 40160 - Transfer Fees | 2,400.00 | 2,400.00 | - |
| 40180 - Work Order Income | - | - | - |
| 40199 - Miscellaneous Income | - | - | - |
| 42999 - Transfer to Reserve | (11,000.00) | (19,292.00) | 8,292.00 |
| Total: Other Revenue | (2,100.00) | (10,392.00) | 8,292.00 |
| Total: Revenue | 197,954.00 | 228,808.00 | (30,854.00) |
| Expense | | | |
| Administrative | | | |
| 50030 - Audit/Tax Preparation | 800.00 | 870.00 | (70.00) |
| 50040 - Bank Charges | - | - | - |
| 50050 - Collection Costs | 1,000.00 | 1,000.00 | - |
| 50070 - Statements | 720.00 | 720.00 | - |
| 50110 - Dues, Fees, & Subscriptions | 100.00 | 100.00 | - |
| 50155 - Web Portal | 300.00 | 300.00 | - |
| 50160 - Legal Fees - General Counsel | 1,000.00 | 5,500.00 | (4,500.00) |
| 50161 - Legal Fees - Collection | 2,000.00 | 1,800.00 | 200.00 |
| 50201 - Meeting Minutes | 960.00 | 960.00 | - |
| 50220 - Newsletter | 200.00 | 575.00 | (375.00) |
| 50240 - Office Supplies | 600.00 | 600.00 | - |
| 50250 - Late/Demand Letters | 3,960.00 | 3,910.00 | 50.00 |
| 50260 - Postage | 1,020.00 | 1,020.00 | - |
| 50265 - Copies | 850.00 | 500.00 | 350.00 |
| 50270 - Professional Fees | 330.00 | 330.00 | - |
| 50310 - Social/Community Events | 1,600.00 | 1,600.00 | - |
| 50315 - Special Mailings | 1,400.00 | 1,018.48 | 381.52 |
| 50320 - Storage | 600.00 | 600.00 | - |
| Total: Administrative Contracts | 17,440.00 | 21,403.48 | (3,963.48) |
| Contracts | | | |
| 50610 - Management Contract | 15,342.80 | 15,956.42 | (613.62) |
| 50620 - Landscape Contract | 48,462.00 | 49,908.00 | (1,446.00) |
| 50625 - Irrigation Control Contract | 717.00 | 500.00 | 217.00 |
| 50650 - Playground Contract | 400.00 | 500.00 | (100.00) |
| 50660 - Pest Control Contract | 1,197.00 | 900.00 | 297.00 |
| Total: Contracts | 66,118.80 | 67,764.42 | (1,645.62) |
| Landscaping | | | |
| 60040 - Irrigation Repairs | 8,000.00 | 10,000.00 | (2,000.00) |
| 60060 - Landscape Extras / Repairs | 3,000.00 | 6,500.00 | (3,500.00) |
| 60110 - Overseeding | 7,500.00 | 3,000.00 | 4,500.00 |
| 60120 - Plant Replacement | 2,000.00 | 1,400.00 | 600.00 |
| 60140 - Storm Damage | 1,200.00 | 1,000.00 | 200.00 |
| 60155 - Tree Replacement | 5,500.00 | 12,000.00 | (6,500.00) |
| 60160 - Tree Trimming | 10,000.00 | 6,000.00 | 4,000.00 |
| 60180 - Weed Control | 1,600.00 | 2,138.20 | (538.20) |
| Total: Landscaping | 38,800.00 | 42,038.20 | (3,238.20) |
| Maintenance & Repairs | | | |
| 63030 - Backflow Inspection/Repair | 150.00 | 170.00 | (20.00) |
| 63075 - Common Elements Maint | 3,000.00 | 3,000.00 | - |
| Community Enhancements | - | 21,000.00 | (21,000.00) |
| 63079 - Dry Well Maintenance | 800.00 | 800.00 | - |
| 63290 - Playground Repairs | 1,000.00 | 400.00 | 600.00 |
| 63300 - Pest Control Extras | - | 2,000.00 | (2,000.00) |
| Total: Maintenance & Repairs | 4,950.00 | 27,370.00 | (22,420.00) |
| Taxes & Insurance | | | |
| 73040 - Master Policy | 3,700.00 | 3,400.00 | 300.00 |
| 73100 - Workers Compensation | 532.00 | 419.00 | 113.00 |
| 73200 - Income Taxes | 50.00 | 50.00 | - |
| 73230 - Property Taxes | 9.00 | 8.70 | 0.30 |
| Total: Taxes & Insurance | 4,291.00 | 3,877.70 | 413.30 |
| Utilities | | | |
| 71020 - Electric | 2,144.20 | 2,144.20 | - |
| 71060 - Water | 64,210.00 | 64,210.00 | - |
| Total: Utilities | 66,354.20 | 66,354.20 | - |
| Total Expenses | 197,954.00 | 228,808.00 | (30,854.00) |
| Net Income | - | - | - |